Contract Checker

What is the Contract Checker?

The Contract Checker is a rules engine, built on microservice architecture, that can check your data against defined data standard rules. The Contract Checker will be launched with the London Market's Core Data Record (or CDR) rules and MRC version 3 rules available to you out of the box.

You can also elect to add other data rules to the engine, whether your own internal data requirements or for additional data required by your regulator, for example.

The contract checker is available as a web service, but you can also, optionally, elect to take our results UI to review your data check results.

Rules typically include:

• Checks against restricted value lists, as agreed by the data standard.

• Checks against conditional rules to dynamically tag whether field should become mandatory or not.

• Data validation checks to ensure the data received is expected.

• Tags and filters, so that you can display rules and results you specifically wish to review.

What is the Core Data Record?

37

Mandatory Fields

180

Conditional Mandatory Fields

15

Derived Fields

The Core Data Record (or CDR) provides the critical placing data which needs to be collected by the point of bind to drive downstream processes: premium validation and settlement, claims matching at first notification of loss, tax validation and reporting and regulatory validation and core reporting.

Why not enquire with the team?

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